

Mahindra Manulife Consumption Fund

(An open ended equity scheme following Consumption theme)



Investment Objective

The investment objective of the Scheme is to generate long term capital appreciation by investing in a portfolio of companies that are likely to benefit from consumption led demand in India. However, there can be no assurance that the investment objective of the Scheme will be achieved.



Fund Features

- Invests in segments with strongest contribution potential to India's growing GDP
- Focuses on segments largely insulated from global volatility
- Participating in India's Consumption Growth Theme



Fund Manager and Experience

Fund Manager: Mr. Abhinav Khandelwal
Total Experience: 14 years
 Experience in managing this fund: 1 year and 10 months (Managing since April 1, 2022)

Fund Manager: Ms. Fatema Pacha
Total Experience: 18 years
 Experience in managing this fund: 3 years and 1 month (Managing since December 21, 2020)



Portfolio Stats

Portfolio Turnover Ratio (Last 1 year): 0.96
Standard Deviation: 11.59%
Beta: 0.69
Sharpe Ratio#: 1.11
Jenson's Alpha : 0.3635
 #Risk-free rate assumed to be 6.85% (MIBOR as on 31-01-24)
 Source: www.mmda.org
 Note: As per AMFI guidelines for factsheet, the ratios are calculated based on month rolling returns for last 3 years. Data as on January 31, 2024



Scheme Details

Date of allotment: November 13, 2018
Benchmark: Nifty India Consumption TRI
Option: IDCW (IDCW Option will have IDCW Reinvestment (D) & IDCW Payout facility) and Growth (D) D-Default
Minimum Application Amount: Rs. 1,000 and in multiples of Re. 1/- thereafter
Minimum Additional Purchase Amount: Rs. 1,000 and in multiples of Re. 1/- thereafter
Minimum Weekly & Monthly SIP Amount: Rs 500 and in multiples of Re 1 thereafter
Minimum Weekly & Monthly SIP installments: 6
Minimum Quarterly SIP Amount: Rs 1,500 and in multiples of Re 1 thereafter
Minimum Quarterly SIP installments: 4
Minimum Amount for Switch in: Rs. 1,000/- and in multiples of Re. 0.01/- thereafter.
Minimum Amount for Redemption / Switch-outs: Rs. 1,000/- or 100 units or account balance, whichever is lower in respect of each Option.
Monthly AAUM as on January 31, 2024 (Rs. in Cr.): 130.76
Monthly AUM as on January 31, 2024 (Rs. in Cr.): 135.71
Total Expense Ratio¹ Regular Plan: 2.38%
 as on Jan 31, 2024: Direct Plan: 0.74%
Load Structure:
Entry Load: NA
Exit Load: • An Exit Load of 1% is payable if Units are redeemed / switched-out upto 3 months from the date of allotment;
 • Nil if Units are redeemed / switched-out after 3 months from the date of allotment.



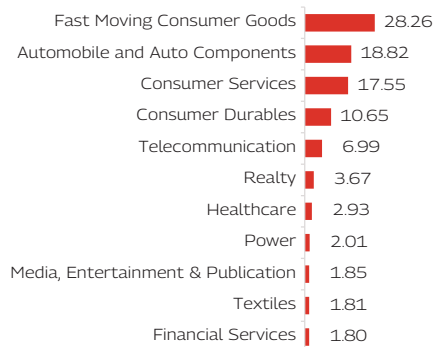
NAV as on Jan 31, 2024:

NAV/Unit	Regular Plan (In Rs.)	Direct Plan (In Rs.)
IDCW	16.4328	18.1558
Growth	19.1973	20.9841

PORTFOLIO (• Top Ten Holdings - Issuer wise) as on January 31, 2024

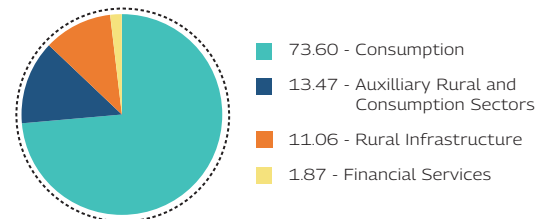
Company / Issuer	% of Net Assets	Company / Issuer	Rating	% of Net Assets
Automobile and Auto Components 18.82				
• Maruti Suzuki India Ltd.	4.02	• Dabur India Ltd.		2.53
• Hero MotoCorp Ltd.	3.12	Godrej Consumer Products Ltd.		2.33
CEAT Ltd.	2.34	Jyothy Labs Ltd.		1.90
Varroc Engineering Ltd.	2.29	Tata Consumer Products Ltd.		1.89
Tata Motors Ltd.	2.07	Nestle India Ltd.		1.75
TVS Motor Company Ltd.	1.99	United Spirits Ltd.		1.69
Mahindra & Mahindra Ltd.	1.72	Doms Industries Ltd.		1.35
LG Balakrishnan & Bros Ltd.	1.28	Britannia Industries Ltd.		1.34
• Consumer Durables 10.65		Emami Ltd.		0.94
• Titan Company Ltd.	2.76	Financial Services 1.80		
Blue Star Ltd.	2.18	BSE Ltd.		1.80
Greenply Industries Ltd.	2.00	Healthcare 2.93		
VIP Industries Ltd.	1.43	Global Health Ltd.		1.61
Crompton Greaves Consumer Electricals Ltd.	1.26	GlaxoSmithKline Pharmaceuticals Ltd.		1.33
Havells India Ltd.	1.02	Media, Entertainment & Publication 1.85		
• Consumer Services 17.55		D.B.Corp Ltd.		1.85
• The Indian Hotels Company Ltd.	3.09	Power 2.01		
• Zomato Ltd.	2.46	Tata Power Company Ltd.		2.01
Thomas Cook (India) Ltd.	2.04	Realty 3.67		
Aditya Vision Ltd	2.02	DLF Ltd.		2.01
Trent Ltd.	2.00	Kolte - Patil Developers Ltd.		1.66
Avenue Supermarts Ltd.	1.87	Telecommunication 6.99		
FSN E-Commerce Ventures Ltd.	1.56	• Bharti Airtel Ltd.		6.99
Restaurant Brands Asia Ltd.	1.43	Textiles 1.81		
Aditya Birla Fashion and Retail Ltd.	1.08	Kewal Kiran Clothing Ltd.		1.81
• Fast Moving Consumer Goods 28.26		Equity and Equity Related Total 96.33		
• ITC Ltd.	6.14	Corporate Bond 0.01		
• Hindustan Unilever Ltd.	3.68	Britannia Industries Ltd.	CRISIL AAA	0.01
• Gillette India Ltd.	2.72	Cash & Other Receivables 3.66		
		Grand Total 100.00		

SECTOR ALLOCATION (%)



Data as on January 31, 2024

THEME BASED SECTOR ALLOCATION* (% of Equity Holdings)



*Investible sector as per SID

Data as on January 31, 2024

IDCW HISTORY

Record Date	Plan(s) / Option(s)	IDCW	Face Value	Cum-IDCW NAV
		(Rs. per unit)	(Rs. per unit)	(Rs. per unit)
17-Mar-22	Regular IDCW	1.00	10	13.1211
17-Mar-22	Direct IDCW	1.00	10	13.9060
27-Feb-23	Regular IDCW	1.00	10	13.3749
27-Feb-23	Direct IDCW	1.00	10	14.4631

Pursuant to payment of IDCW, the NAV of the IDCW Option(s) of the Scheme/Plan(s) falls to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

For complete list of IDCWs, visit www.mahindramanulife.com.

¹Includes additional expenses charged in terms of Regulation 52(6A)(b) and 52(6A)(c) of SEBI (Mutual Funds) Regulations, 1996 and Goods and Services Tax.

IDCW: Income Distribution cum Capital Withdrawal

Please refer Page no. 27 for Product Labelling and Benchmark Riskometer